

# **BRI BUSINESS RECOVERY AND INSOLVENCY**

## **CREDITORS' GUIDE TO FEES**

### ***Charge-out rates***

<b>Grade</b>	<b>Charge-out rate (£ per hour, charged in 6 minute units)</b>
Directors/Insolvency Practitioners	320-430
Managers and Assistant managers	265-320
Administrators	185-210
Secretaries & Support Staff	150

Rates are subject to a periodic review and are likely to increase each April. A copy of our previous rates can be found on our website at [www.briuk.co.uk](http://www.briuk.co.uk)

### ***Agent costs***

These are charged at cost based upon the charge(s) made by the Agent instructed. The term “Agent” includes:

- Solicitors/legal fees.
- Auctioneers/valuers.
- Accountants.
- Quantity surveyors.
- Estate agents.
- Other specialist advisors

### ***Other expenses***

These are payments to those providing the service to which the expense relates who are not an associate of the office holder.

### ***Category 2 expenses***

Examples of category 1 expenses include agents costs as detailed above as well as items such as insurance, statutory advertising, external meeting room hire, external storage and specific bond.

### ***Category 2 expenses***

These are payments to associates or payments which have an element of shared costs.

Where sub-contractors or associates are engaged, their costs will be disclosed on a case by case basis.

Please contact BRI for details of specific case related costs to associates or sub-contractors.